NOW, THEREFORE, for considerations mutually acceptable to the said Poinsett Realty, Inc. on the one part and Mauldin-Simpsonville-Fountain Inn Water District on the other part,

IT:IS AGREED that the aforementioned six-inch water lines in the Subdivision known as Poinsettia Section No. One and described above are hereby conveyed to and shall henceforth be the sole property of Mauldin Simpsonville-Fountain Inn Water District, its successors and assigns forever. In return for such conveyance, Mauldin-Simpsonville-Fountain Inn Water District agrees that if and when the revenue from the sale of water from the lines in Section One Poinsettia Subdivision exceeds \$1,496.82 a year, then the said District will reimburse the said Poinsett Realty, Inc. for the total cost of construction up to the sum of \$14,968.15. Poinsett Realty, Inc. warrants that it is the sole owner of the aforementioned lines, that it has the authority to execute this conveyance and it further warrants that such lines have been paid for in full.

IN WITNESS WHEREOF, the said Poinsett Realty, Inc., by its duly authorized officers, Ralph Hendrix, President, and R. K. Taylor, Jr. Secretary, has hereunto set its hand and affixed its seal this  $\mathcal{J}/$ of January, 1966.

In the presence of:

POINSETT REALTY,

Taylor Jr., Secretary

By: ICAM S
Ralph Hendrix,

And: And: R. K. Taylor S

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